



**KEMP & COMPANY LTD.**

DGP House, 88-C, Old Prabhadevi Road, Mumbai - 400 025, India. • E-mail : kemp-investor-help@vipbags.com  
Phone : +91 22 6653 9000 • Fax : +91 22 6653 9089 • CIN : L24239MH1982PLC000047 • Web.: www.kempnco.com

8<sup>th</sup> November, 2023

Corporate Relations Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**BSE Code No. 506530**

Dear Sir/Madam,

**Sub: Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023**

In continuation to our letter dated 1<sup>st</sup> November, 2023, we wish to inform you that the Board of Directors at its meeting held today at 5:15 p.m. and concluded at 6:00 p.m. have approved the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

- i) Statement showing the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2023 alongwith statement showing Segment Wise Revenue, Results and Capital Employed; and
- ii) Limited Review Report issued by Statutory Auditors.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,  
Yours faithfully,

For **Kemp & Company Limited**

Karan Gudhka  
Company Secretary  
Encl.: as above

# **M L BHUWANIA AND CO LLP**

## **CHARTERED ACCOUNTANTS**

F-11, 3rd floor, Manek Mahal, 90, Veer Nariman Road, Churchgate, Mumbai - 400 020, INDIA.

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### **INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED**

#### **REVIEW REPORT**

To

The Board of Directors of

**KEMP & COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEMP & COMPANY LIMITED** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34") prescribed under section 133 of the Companies Act, 2013, and other Accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



**M L BHUWANIA AND CO LLP**  
**CHARTERED ACCOUNTANTS**

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and behalf of  
M L BHUWANIA AND CO LLP  
Chartered Accountants  
FRN: 101484W / W100197

*Ashishkumar Bairagra*

Ashishkumar Bairagra  
Partner  
Membership No. 109931  
UDIN: 23109931BGXS023899

Place: Mumbai  
Date: November 8, 2023

F-11, 3rd Floor, Manek Mahal,  
90, Veer Nariman Road, Churchgate,  
Mumbai - 400 020, India.



KEMP & COMPANY LTD

Regd. Off: DGP House, 5th Floor, 88 C, Old Prabhadevi Road, Mumbai-400 025  
 website - www.kempuco.com Tel No. 022-66539000 Fax No. 022-66539089  
 CIN No. - L24239MH1982PLC000047, Email : kemp-investor@kempuco.com

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2023

(Rs. in lakhs)

Sl No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		(Unaudited) 30-09-2023	(Unaudited) 30-06-2023	(Unaudited) 30-09-2022	(Unaudited) 30-09-2023	(Unaudited) 30-09-2022	(Audited) 31-03-2023
1	<b>Income</b>						
	(a) Revenue from Operations	71.93	76.02	71.33	147.95	149.06	298.20
	(b) Other Income	22.42	6.27	21.66	28.69	24.73	266.21
	<b>Total Income</b>	<b>94.35</b>	<b>82.29</b>	<b>92.99</b>	<b>176.64</b>	<b>173.79</b>	<b>564.41</b>
2	<b>Expenses:</b>						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchase of Stock-in-trade	9.41	23.46	13.54	32.87	42.60	72.32
	c) Changes in Inventory of Stock-in-trade	3.17	(4.69)	1.68	(1.52)	(9.28)	(5.67)
	d) Employee Benefits Expenses	31.39	24.18	36.16	55.57	65.06	129.59
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation expense	2.49	5.89	6.69	8.38	12.53	23.45
	g) Other expenses	58.65	54.01	54.02	112.66	108.75	214.93
	<b>Total Expenses</b>	<b>105.11</b>	<b>102.85</b>	<b>112.09</b>	<b>207.96</b>	<b>219.66</b>	<b>434.61</b>
3	<b>Profit/(Loss) before tax and before exceptional items (1-2)</b>	<b>(10.76)</b>	<b>(20.57)</b>	<b>(19.10)</b>	<b>(31.32)</b>	<b>(45.87)</b>	<b>129.79</b>
4	<b>Exceptional Items</b>	-	-	-	-	-	-
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(10.76)</b>	<b>(20.57)</b>	<b>(19.10)</b>	<b>(31.32)</b>	<b>(45.87)</b>	<b>129.79</b>
6	<b>Tax Expense</b>						
	- Current tax	-	-	-	-	-	13.97
	- Deferred tax	0.16	(0.25)	(5.68)	(0.09)	(11.44)	(1.54)
	<b>Total Tax Expenses</b>	<b>0.16</b>	<b>(0.25)</b>	<b>(5.68)</b>	<b>(0.09)</b>	<b>(11.44)</b>	<b>12.43</b>
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>(10.92)</b>	<b>(20.31)</b>	<b>(13.42)</b>	<b>(31.23)</b>	<b>(34.43)</b>	<b>117.36</b>
8	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to Profit or Loss	1,489.39	1,471.96	1,215.98	2,961.35	(2,877.87)	(2,781.42)
	profit or loss	(168.45)	(168.39)	(139.19)	(336.84)	329.06	(66.38)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	or loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>1,320.94</b>	<b>1,303.57</b>	<b>1,076.79</b>	<b>2,624.51</b>	<b>(2,548.81)</b>	<b>(2,847.80)</b>
9	<b>Total Comprehensive Income for the period (7+ 8)</b>	<b>1,310.02</b>	<b>1,283.26</b>	<b>1,063.37</b>	<b>2,593.28</b>	<b>(2,583.24)</b>	<b>(2,730.44)</b>
10	<b>Paid-up equity share capital (face value of Rs 10/- per share)</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>	<b>108.02</b>
11	<b>Reserve excluding revaluation reserve as at balance sheet date</b>						<b>24,416.23</b>
12	<b>Earning per share (EPS) (of Rs 10/- each ) (not annualised)</b>						
	Basic/ Diluted EPS	<b>(1.01)</b>	<b>(1.88)</b>	<b>(1.24)</b>	<b>(2.89)</b>	<b>(3.19)</b>	<b>10.86</b>



## KEMP &amp; COMPANY LTD

(Rs. in lakhs)

Segment wise revenue, results and capital employed						
	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022
1	<b>Segment Revenue (Revenue from Operations)</b>					
	(a) Trading Activity	17.94	25.46	21.81	43.40	50.92
	(b) Real Estate	53.99	50.56	49.52	104.55	98.14
	<b>Net sales/Income from Operations</b>	<b>71.93</b>	<b>76.02</b>	<b>71.33</b>	<b>147.95</b>	<b>149.06</b>
2	<b>Segment Profit Before Tax &amp; Finance Cost</b>					
	(a) Trading Activity	-0.45	2.32	2.67	1.87	-1.13
	(b) Real Estate	15.94	13.20	6.24	29.14	15.42
	<b>Total</b>	<b>15.49</b>	<b>15.52</b>	<b>8.91</b>	<b>31.01</b>	<b>14.29</b>
	Less : Finance Cost					
	Add: Other Un-allocable Income net off Unallocable Expenditure	-26.26	(36.08)	(28.01)	(62.34)	(60.16)
	<b>Total Profit (+)/Loss (-) before Tax</b>	<b>(10.77)</b>	<b>(20.56)</b>	<b>(19.10)</b>	<b>(31.33)</b>	<b>(45.87)</b>
3	<b>Capital Employed</b>					
	(a) Trading Activity	9.83	(3.14)	(7.97)	9.83	(7.97)
	(b) Real Estate	277.87	281.21	212.84	277.87	212.84
	(c) Other Unallocated Income	26,700.21	25,529.46	24,466.60	26,700.21	24,466.60
	<b>Total Capital Employed</b>	<b>26,987.91</b>	<b>25,807.52</b>	<b>24,671.47</b>	<b>26,987.91</b>	<b>24,671.47</b>

## NOTES :

- The financial results of the Company for the Quarter and Half ended September 30, 2023 have been reviewed by the Audit Committee of the Board and approved.
- These financial results have been prepared in accordance with the recognition and measurement principles under Ind AS as prescribed under Section 133 of the
- Figures of corresponding previous year/period(s) have been regrouped /reclassified wherever necessary.

On behalf of the Board of Directors  
for KEMP & COMPANY LTD.



*Soliman*  
Shalini D. Piramal  
Managing Director  
D.I.No - 01365328

Place: Mumbai

Date: 8th November, 2023





## KEMP &amp; COMPANY LTD

(Rs. in lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September 2023			
	PARTICULARS	30-09-2023	31-03-2023
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
	<b>Non - Current Assets</b>		
(a)	Property, Plant and Equipment	8.30	11.38
(b)	Investment Property	196.68	202.08
(c)	Other Intangible Assets	-	-
(c)	Financial assets		
	(i) Non Current Investments	29,036.39	26,103.36
	(ii) Trade Receivable	11.22	11.22
	(iii) Other non-current financial assets	10.91	10.91
(d)	Other tax assets (Net)	36.80	29.56
(e)	Other non-current assets	-	0.01
	<b>Total - Non - Current Assets</b>	<b>29,300.31</b>	<b>26,368.52</b>
	<b>Current Assets</b>		
(a)	Inventories	29.02	27.50
(b)	Financial assets		
	(i) Current Investments	236.11	368.84
	(ii) Trade receivables	108.62	96.56
	(iii) Cash and cash equivalents	30.95	51.13
	(iv) Bank balances other than (iii) above	0.91	0.91
(c)	Other tax assets	7.32	7.32
(d)	Other current assets	4.99	1.06
	<b>Total - Current Assets</b>	<b>417.92</b>	<b>553.32</b>
	<b>TOTAL- ASSETS</b>	<b>29,718.23</b>	<b>26,921.84</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
(a)	Equity Share Capital	108.02	108.02
(b)	Other Equity	26,879.88	24,416.23
	<b>TOTAL- EQUITY</b>	<b>26,987.90</b>	<b>24,524.25</b>
	<b>LIABILITIES</b>		
<b>1</b>	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Other Non Current Financial Liabilities	0.19	0.19
(b)	Provisions	0.14	0.14
(c)	Deferred tax liabilities (Net)	2,589.37	2,252.63
	<b>Total - Non- Current Liabilities</b>	<b>2,589.70</b>	<b>2,252.96</b>
<b>2</b>	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
	(i) Trade Payables	-	-
	(a) Dues of micro and small enterprises	-	-
	(b) Dues other than micro and small enterprises	79.92	61.39
	(ii) Other Financial Liabilities	0.91	0.91
(b)	Other Current Liabilities	24.74	7.99
(c)	Provisions	35.06	74.34
	<b>Total - Current Liabilities</b>	<b>140.63</b>	<b>144.63</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>29,718.23</b>	<b>26,921.84</b>



**KEMP & COMPANY LIMITED**  
**UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in lakhs)

	Particulars	Half Year Ended 30/09/2023	Half Year Ended 30/09/2022
A)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before taxes	-31.32	(45.85)
	Adjustment for:		
	Dividend income on from Equity Instruments designated at FVOCI	-13.72	(17.86)
	Net loss/(gain) on financial assets measured at FVTPL	1.27	(3.16)
	Depreciation & amortization expense	8.38	12.53
	Profit on sale of Fixed Assets	-1.41	-
	Realised Gain on sale of investment in Mutual Fund	-13.56	(3.36)
		<b>(19.05)</b>	<b>(11.86)</b>
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(50.37)</b>	<b>(57.71)</b>
	<b>ADJUSTMENTS FOR WORKING CAPITAL CHANGES :</b>		
	Trade Receivables	(12.07)	0.31
	Inventories	(1.52)	(9.28)
	Other Financial Assets (Non Current)	-	(0.15)
	Other non current assets	0.01	0.01
	Other current assets	(3.93)	(10.43)
	Provision (Non Current)	(39.27)	2.14
	Trade Payables	18.53	43.87
	Other current liabilities	16.74	(5.23)
	Provision (Current)	-	0.96
		<b>-21.51</b>	<b>22.19</b>
	<b>Cash Generated from Operations</b>	<b>(71.87)</b>	<b>(35.52)</b>
	Direct Taxes paid	(7.24)	1.87
	<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(79.11)</b>	<b>(33.65)</b>
B)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets and Capital Advances	-0.35	(0.50)
	Sale of Property, Plant and Equipment	1.86	-
	Purchase of Investment	-11.40	(70.00)
	Sale of Investment	184.72	-
	Dividend Received	13.72	17.86
		<b>188.55</b>	<b>(52.64)</b>
	<b>NET CASH FROM INVESTING ACTIVITY</b>	<b>188.55</b>	<b>(52.64)</b>
C)	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Dividend Paid	(129.62)	(43.21)
		(129.62)	(43.21)
	<b>NET CASH FROM FINANCING ACTIVITY</b>	<b>(129.62)</b>	<b>(43.21)</b>
	<b>NET DECREASE IN CASH &amp; CASH EQUIVALENTS(A+B+C)</b>	<b>(20.18)</b>	<b>(129.50)</b>
	<b>OPENING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>51.13</b>	<b>173.47</b>
	<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS</b>	<b>30.95</b>	<b>43.97</b>
		<b>(20.18)</b>	<b>(129.50)</b>
<b>Notes</b>			
	<u>Closing Balance of Cash &amp; Cash Equivalents</u>		
1	Cash and Cash Equivalents Includes:		
	- CASH IN HAND	0.61	0.47
	<u>BALANCE WITH SCHEDULED BANKS</u>		
	- IN CURRENT ACCOUNT	30.34	43.51
		<b>30.95</b>	<b>43.97</b>

