

KEMP & COMPANY LTD

CIN No. L24239MH1982PLC000047

Regd. Off: 78A, MIDC ESTATE, SATPUR, NASHIK - 422007

website - www.kempnco.com Tel No. 0253-2350876 Fax No. 0253-2350756

Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2018

Sr No	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
1	Income					
	(a) Revenue from Operations	83.44	84.20	77.40	311.47	307.51
	(b) Other Income	18.73	70.81	119.26	195.53	225.61
	Total Revenue	102.17	155.01	196.66	507.00	533.12
2	Expenses:					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	21.64	33.28	26.45	97.34	109.14
	c) Changes In Inventory of Finished goods, Work-in-progress and Stock-in-trade	1.95	(5.68)	(1.93)	(0.55)	(3.23)
	d) Employee Benefits Expenses	25.32	24.17	30.24	95.45	91.90
	e) Finance Costs	-	-	0.01	-	1.16
	f) Depreciation and Amortisation expense	6.21	6.45	6.40	25.56	25.51
	g) Other expenses	50.41	39.89	36.39	159.30	138.52
	Total Expenses	105.53	98.11	97.56	377.10	363.00
3	Profit / (Loss) before tax before exceptional items (1-2)	(3.36)	56.90	99.10	129.91	170.12
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	(3.36)	56.90	99.10	129.91	170.12
6	Tax Expense					
	- Current tax	(28.67)	23.47	0.44	-	0.53
	- Deferred tax	47.42	(107.93)	10.39	(51.81)	28.53
	- Short / (Excess) provision for tax relating to prior year	-	-	-	(0.05)	-
	Total Tax Expenses	18.75	(84.46)	10.83	(51.86)	29.06
7	Profit / (Loss) for the period (5 +/- 6)	(22.11)	141.36	88.27	181.76	141.06
8	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	(790.31)	3,318.11	2,963.03	4,291.92	3,358.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(76.32)	-	(61.98)	(76.32)	(61.98)
	Total Other Comprehensive Income, net of income tax	(866.63)	3,318.11	2,901.05	4,215.60	3,297.01
	Total Comprehensive income for the period (8 +/- 7)	(888.73)	3,459.47	2,989.32	4,397.37	3,438.07
9	Paid-up equity share capital (face value of Rs 10/- per share)	108.02	108.02	108.02	108.02	108.02
10	Reserves excluding revaluation reserves as at balance sheet date	-	-	-	12,390.16	7,992.80
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)					
	Basic/ Diluted EPS	(2.05)	13.09	8.17	16.83	13.06

(Rs.in lakhs)

for KEMP & COMPANY LTD.,

Authorised Signatory



STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018			
PARTICULARS	As at 31st March, 2018		As at 31st March, 2017
	Audited		Audited
A ASSETS			
Non - Current Assets			
(a) Property, Plant and Equipment	82.18		97.91
(b) Investment Property	252.52		262.61
(c) Financial assets			
(i) Non Current Investments	12,083.04		7,857.09
(ii) Trade Receivable	11.22		11.22
(iii) Other financial assets	10.67		8.14
(d) Other tax assets (Net)	22.78		17.06
(e) Other non-current assets	5.00		5.00
Total - Non - Current Assets	12,467.41		8,259.04
Current Assets			
(a) Inventories	32.90		32.35
(b) Financial assets			
(i) Trade receivables	18.85		35.18
(ii) Cash and cash equivalents	249.87		21.62
(iii) Bank balances other than (ii) above	0.73		0.85
(iv) Other financial assets	1.11		0.25
(c) Other tax assets	5.43		-
(d) Other current assets	2.39		4.30
Total - Current Assets	311.28		94.55
TOTAL- ASSETS	12,778.69		8,353.59
B EQUITY AND LIABILITIES			
EQUITY			
(a) Equity share capital	108.02		108.02
(b) Other Equity	12,390.16		7,992.80
TOTAL- EQUITY	12,498.18		8,100.82
LIABILITIES			
1 Non Current Liabilities			
(a) Financial Liabilities			
(i) Other Financial Liabilities	2.19		2.19
(b) Provisions	33.61		31.64
(c) Deferred tax liabilities (Net)	186.05		161.54
Total - Non- Current Liabilities	221.84		195.37
2 Current liabilities			
(a) Financial Liabilities			
(i) Trade payables	48.83		48.58
(ii) Other financial liabilities	0.73		0.85
(b) Other current liabilities	2.22		2.24
(c) Provisions	6.88		5.74
Total - Current Liabilities	58.66		57.41
TOTAL- EQUITY AND LIABILITIES	12,778.69		8,353.59

For KEMP & COMPANY L

Authorised Signatc



NOTES:

- 1) The results for the Quarter and Year ended March 31, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2018. The above results for the year ended March 31, 2018 have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 3) The Board of Directors in its meeting held today, have recommended for approval of the members a final dividend of Rs 1/- (10 %) per equity share of Rs 10/- each for the financial year 2017-18.
- 4) The Figures of the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between the audited figures in respect of the full financial year ended on March 31, 2018 and March 31, 2017 and the unaudited published year to date figures upto third quarter ended December 31, 2017 and December 31, 2016 respectively, which were subjected to Limited review by the Statutory Auditors.
- 5) Consequent to the introduction of Goods & Services Tax (GST) with effect from July 1, 2017 (effective date), Central Excise, Value added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be disclosed net of GST/VAT etc and inclusive of Excise Duty. Accordingly the figures for the periods upto June 30, 2017 are not comparable with the periods thereafter.
- 6) In terms of SEBI Circular CIR/CFD/CMD56/2016 dated May 27, 2016 the Company hereby declares that the Auditors have issued Audit Report with unmodified opinion on annual financial results for the year ended March 31, 2018.
- 7) The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended 31-03-2017 (Audited)	Year ended 31-03-2017 (Audited)
Net Profit as per previous GAAP (Indian GAAP)	8.14	16.78
Add/Less: Increase/(Decrease) in Net Profit as reported under Indian GAAP		
- Recognition of Financial assets at Fair Value	91.37	151.00
- Reclassification of remeasurement of employee benefits	(0.59)	2.74
- Taxes on account of above items	(10.65)	(29.46)
Net Profit as per IND AS	88.27	141.06
Other Comprehensive Income, net of income tax	2,901.05	3,297.01
Total Comprehensive Income for the period	2,989.32	3,438.07

- 8) The reconciliation of equity as at March 31, 2018 as per previously reported under Indian GAAP with equity restated under Ind AS is summarised below:

Description	Year ended March 31, 2017 (Audited)
Total Equity (Shareholders' Fund) as per IGAAP	1,668.62
Adjustments on transition to Ind AS:	
- Fair valuation of Mutual Fund designated at FVTPL	271.16
- Tax effects of adjustments	(51.66)
- Fair valuation of Equity Instruments designated at FVOCI	6,334.25
- Tax effects of adjustments	(121.56)
Total adjustments	6,432.20
Total Equity (Shareholders' Fund) as per IND AS	8,100.82

- 9) Figures of corresponding previous year / period(s) have been restated / regrouped / reclassified wherever necessary.



On behalf of the Board of Directors
for KEMP & COMPANY LTD.

Shalini D Piramal

Shalini D Piramal
Managing Director
D.I.No - 01365328

Place: Mumbai
Date: 28th May 2018

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Statement of Audited Financial Results for the Quarter and Year Ended 31st March 2018

(Rs.in lakhs)

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		31 March 2018	31 December 2017	31 March 2017	31 March 2018	31 March 2017
1	<u>Segment Revenue (Revenue from Operations)</u>					
	(a) Trading Activity	38.47	39.86	39.38	137.94	144.68
	(b) Real Estate	44.97	44.34	38.02	173.53	162.83
	Net sales/Income from Operations	83.44	84.20	77.40	311.47	307.51
2	<u>Segment Profit Before Tax & Finance Cost</u>					
	(a) Trading Activity	3.14	3.60	2.08	11.25	8.58
	(b) Real Estate	9.72	8.52	8.69	37.18	36.93
	Total	12.86	12.12	10.77	48.43	45.51
	Less : Finance Cost	-	-	0.01	-	1.16
	Add: Other Unallocable Income net off Unallocable Expenditure	(16.22)	44.78	88.34	81.48	125.77
	Total Profit (+)/Loss (-) before Tax	(3.36)	56.90	99.10	129.91	170.12
3	<u>Capital Employed</u>					
	a. Trading Activity	6.71	1.68	1.02	6.71	1.02
	b. Real Estate	289.70	341.32	317.26	289.70	317.26
	c. Other Unallocated	12,201.77	9,736.29	7,782.54	12,201.77	7,782.54
	Total Capital Employed in Company	12,498.18	10,079.29	8,100.82	12,498.18	8,100.82

Sd/-
for KEMP & COMPANY LTD.,

Authorised Signatory

